



Franklin-Hart County Airport Authority
P.O. Box 392
Carnesville, GA 30521
823 Airport Rd.
Canon, GA 30520

Franklin-Hart Airport Authority

Meeting Minutes
April 19, 2022 Regular Meeting
2:00 PM
18A FBO

- **2:00 PM Call to Order**
- **Establishment of Quorum**
 - Attendees - Eddie Addison (Chair), Mike Ward (Vice-Chair), Kevin McCraney (Sec/Treas), Mark Brown, Jonathon “Bo” Rowland, Woodson “Woody” McFarlin.
 - Guests – Drew Dotson (Hartwell Sun), Rebecca Collins (Croy)
- **Prayer**-Mike Ward voiced a prayer.
- **Pledge of Allegiance** – Mike Ward led us in the Pledge of Allegiance
- **Approve Agenda**
 - Mike Ward made a motion to approve the agenda, seconded by Woody McFarlin. Passed unanimously.
- **Secretary Report**
 - Approve minutes from March 3, 2021 – Bo Rowland made a motion to approve, seconded by Woody McFarlin, approved unanimously.
- **Treasurer Update**
 - Operating/Fuel account reports from January and February 2022 were shared with the authority. March 2022 financials were not available at the time of the meeting.
 - The fuel account is down to approximately \$25,000 due to both tanks being filled recently. Fuel sales will replenish the account.
 - Payoff on the hangar loan is approximately \$19,000
 - Phase 2 matching funds – all accounts have been settled on the parallel taxiway project and we have \$740.60 remaining in the funds from the Hart and Franklin IBAs. \$370.30 was offered back to both IBAs and we were told to use the funds for the betterment of the airport.
- **Old Business**
 - Airport Mowing, IGA (intergovernmental agreement) with Franklin County – Mike Ward gave us an update on the mowing done by Franklin County. He is checking with

Nick Johnson (Franklin County) to confirm price before clearing on the West end of the runway starts.

- Eddie Addison suggested adding spraying around the runway lights to Troy Wiley's lawn maintenance to reduce the risk of damage from the mowers. Addison will check with Troy Wiley to see if this can be added.
 - Eddie Addison discussed the upcoming airport inspection on May 5 by Alan Hood (GDOT). Several trees will need to be removed to clear approaches. Addison and Ward are attempting to contact affected property owners.
 - FYE 2021 Audit by Jay Green – Addison discussed the audit including property value accruals. It was noted there was no discrepancy in the fuel accounting. This is primarily due to the new fuel sumping system. According to Mark Brown, 99% of the fuel is recovered with this process. Requirements for single point audit were discussed. Rebecca Collins (Croy) will follow up to see if this audit meets the requirements. Bo Rowland made the motion we search for a new accountant for future audits, seconded by Mike Ward. Passed unanimously.
 - Obstruction Removal – waiting on report from May 5 inspection to identify obstructions.
 - Eddie Addison mentioned the Franklin County IBA has posted an ad to fill the vacancy they have on the Franklin Hart Airport Authority.
- **New Business**
 - Shelter for Courtesy Car – The courtesy car and fuel truck have been received from Titan. The need for a shelter was discussed but tabled to determine the location for placement at the airport.
 - Executive Session – Motion to enter executive session to discuss real estate and possible litigation by Bo Rowland, seconded by Woody McFarlin, passed unanimously at 2:50 PM.
 - Resume Regular Session – motion to reenter regular session by Mike Ward, seconded by Bo Rowland, passed unanimously at approximately 3:55 PM.
 - Action items from Executive Session
 - Discussed having timber cruised on potential property acquisition. Several members will check on price.
 - Bo Rowland recommended we give Asa Brown a reminder about the requirement to house a flyable aircraft in his hangar. None is hangered there currently.
 - **Adjourn** – Motion by Bo Rowland to adjourn the meeting, seconded by Woody McFarlin, passed unanimously at 4:06 PM.

Certificate of Secretary

I certify that I am the duly elected and acting secretary of the Franklin-Hart Airport Authority, 823 Airport Rd., Canon, GA 30520; that these minutes were approved by a majority vote at a meeting consisting of a quorum of the authority members on the date listed below.

Approved Date: 6/9/2022

J. Kevin McCraney
Secretary/Treasurer

Franklin-Hart Airport Authority
Balance Sheet
As of January 31, 2022

Accrual Basis

	Jan 31, 22
ASSETS	
Current Assets	
Checking/Savings	
11102 · Cash-Airport/Fuel Acct	59,319.88
11110 · Cash-Operating Acct	67,652.07
Total Checking/Savings	126,971.95
Accounts Receivable	
11000 · Accounts Receivable	2,976.00
Total Accounts Receivable	2,976.00
Other Current Assets	
12000 · Undeposited Funds	386.00
12720 · Other Receivables	-31,754.70
Total Other Current Assets	-31,368.70
Total Current Assets	98,579.25
Other Assets	
13422 · Opening Entry	-73,392.82
Total Other Assets	-73,392.82
TOTAL ASSETS	25,186.43
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 · *Accounts Payable	1,050.29
Total Accounts Payable	1,050.29
Other Current Liabilities	
21905 · Due to Airport	-2,783.95
Total Other Current Liabilities	-2,783.95
Total Current Liabilities	-1,733.66
Total Liabilities	-1,733.66
Equity	
30000 · Fund Balance	-27,716.54
32000 · Retained Earnings	39,127.95
34115 · Income Clearing Acct	-10,834.51
Net Income	26,343.19
Total Equity	26,920.09
TOTAL LIABILITIES & EQUITY	25,186.43

Management Use Only

Franklin-Hart Airport Authority
Profit & Loss by Class
January 2022

Accrual Basis

	Fuel Account	Operating Account	TOTAL
Ordinary Income/Expense			
Income			
38201 · Airport Space Rental	0.00	7,151.68	7,151.68
39215 · Airport Sales of Fuel	4,336.36	0.00	4,336.36
39220 · Vendor's Compensation	17.60	0.00	17.60
Total Income	4,353.96	7,151.68	11,505.64
Expense			
52120 · Professional & Legal	0.00	240.00	240.00
52220 · Repair & Maint Contracts	0.00	70.50	70.50
52221 · Repair/Maint Bld Grounds	0.00	82.42	82.42
52320 · Comm/Telephone	0.00	197.20	197.20
53121 · Water/Sewage	0.00	18.14	18.14
53123 · Electricity	0.00	475.00	475.00
53125 · Sales Tax Expense	586.58	0.00	586.58
58121 · Loan Principal	0.00	1,008.00	1,008.00
67000 · Bank Service Charges	0.00	10.00	10.00
Total Expense	586.58	2,101.26	2,687.84
Net Ordinary Income	3,767.38	5,050.42	8,817.80
Other Income/Expense			
Other Income			
40000 · Hart Co BOC Allotment	0.00	875.00	875.00
40005 · Franklin Co BOC Allotment	0.00	875.00	875.00
Total Other Income	0.00	1,750.00	1,750.00
Net Other Income	0.00	1,750.00	1,750.00
Net Income	3,767.38	6,800.42	10,567.80

Management Use Only

Franklin-Hart Airport Authority
Profit & Loss by Class
July 2021 through January 2022

Accrual Basis

	Fuel Account	Operating Account	TOTAL
Ordinary Income/Expense			
Income			
38201 · Airport Space Rental	0.00	27,623.68	27,623.68
39215 · Airport Sales of Fuel	65,962.05	0.00	65,962.05
39220 · Vendor's Compensation	56.42	0.00	56.42
Total Income	66,018.47	27,623.68	93,642.15
Expense			
52120 · Professional & Legal	0.00	630.00	630.00
52220 · Repair & Maint Contracts	17,514.28	-10,943.81	6,570.47
52221 · Repair/Maint Bld Grounds	2,990.00	860.16	3,850.16
52222 · Equipment Repair	0.00	48.23	48.23
52320 · Comm/Telephone	0.00	411.78	411.78
52360 · Dues and Fees	0.00	400.00	400.00
53121 · Water/Sewage	0.00	95.16	95.16
53123 · Electricity	0.00	3,125.00	3,125.00
53125 · Sales Tax Expense	1,880.79	0.00	1,880.79
53167 · Other Supplies	0.00	153.76	153.76
53175 · Fuel Purchases Airport	51,603.05	0.00	51,603.05
58121 · Loan Principal	0.00	7,056.00	7,056.00
67000 · Bank Service Charges	0.00	70.00	70.00
Total Expense	73,988.12	1,906.28	75,894.40
Net Ordinary Income	-7,969.65	25,717.40	17,747.75
Other Income/Expense			
Other Income			
40000 · Hart Co BOC Allotment	0.00	2,625.00	2,625.00
40005 · Franklin Co BOC Allotment	0.00	4,375.00	4,375.00
40010 · GDOT Grant	0.00	1,595.44	1,595.44
Total Other Income	0.00	8,595.44	8,595.44
Net Other Income	0.00	8,595.44	8,595.44
Net Income	-7,969.65	34,312.84	26,343.19

Franklin-Hart Airport Authority
Reconciliation Summary
 11102 · Cash-Airport/Fuel Acct, Period Ending 01/31/2022

	Jan 31, 22	
Beginning Balance		55,552.50
Cleared Transactions		
Checks and Payments - 1 item	-568.98	
Deposits and Credits - 1 item	4,336.36	
Total Cleared Transactions	3,767.38	
Cleared Balance		59,319.88
Register Balance as of 01/31/2022		59,319.88
New Transactions		
Deposits and Credits - 1 item	6,474.40	
Total New Transactions	6,474.40	
Ending Balance		65,794.28

Franklin-Hart Airport Authority
Reconciliation Summary
 11110 · Cash-Operating Acct, Period Ending 01/31/2022

	Jan 31, 22
Beginning Balance	66,651.09
Cleared Transactions	
Checks and Payments - 8 items	-2,588.84
Deposits and Credits - 5 items	4,102.24
Total Cleared Transactions	1,513.40
Cleared Balance	68,164.49
Uncleared Transactions	
Checks and Payments - 2 items	-512.42
Total Uncleared Transactions	-512.42
Register Balance as of 01/31/2022	67,652.07
New Transactions	
Checks and Payments - 13 items	-3,179.41
Deposits and Credits - 5 items	8,934.00
Total New Transactions	5,754.59
Ending Balance	73,406.66

Franklin-Hart Airport Authority
Balance Sheet
As of February 28, 2022

Accrual Basis

	Feb 28, 22
ASSETS	
Current Assets	
Checking/Savings	
11102 · Cash-Airport/Fuel Acct	65,794.28
11110 · Cash-Operating Acct	93,895.31
Total Checking/Savings	159,689.59
Accounts Receivable	
11000 · Accounts Receivable	-1,478.00
Total Accounts Receivable	-1,478.00
Other Current Assets	
12000 · Undeposited Funds	886.00
12720 · Other Receivables	-31,754.70
Total Other Current Assets	-30,868.70
Total Current Assets	127,342.89
Other Assets	
13422 · Opening Entry	-73,392.82
Total Other Assets	-73,392.82
TOTAL ASSETS	53,950.07
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 · *Accounts Payable	56.50
Total Accounts Payable	56.50
Other Current Liabilities	
21905 · Due to Airport	-2,783.95
Total Other Current Liabilities	-2,783.95
Total Current Liabilities	-2,727.45
Total Liabilities	-2,727.45
Equity	
30000 · Fund Balance	-27,716.54
32000 · Retained Earnings	39,127.95
34115 · Income Clearing Acct	-10,834.51
Net Income	56,100.62
Total Equity	56,677.52
TOTAL LIABILITIES & EQUITY	53,950.07

Management Use Only

Franklin-Hart Airport Authority
Profit & Loss by Class
February 2022

Accrual Basis

	Fuel Account	Operating Account	TOTAL
Ordinary Income/Expense			
Income			
38201 · Airport Space Rental	0.00	3,201.00	3,201.00
39215 · Airport Sales of Fuel	6,474.40	0.00	6,474.40
Total Income	6,474.40	3,201.00	9,675.40
Expense			
52220 · Repair & Maint Contracts	0.00	75.50	75.50
52221 · Repair/Maint Bld Grounds	0.00	45.00	45.00
52320 · Comm/Telephone	0.00	194.42	194.42
53121 · Water/Sewage	0.00	16.05	16.05
53123 · Electricity	0.00	569.00	569.00
58121 · Loan Principal	0.00	1,008.00	1,008.00
67000 · Bank Service Charges	0.00	10.00	10.00
Total Expense	0.00	1,917.97	1,917.97
Net Ordinary Income	6,474.40	1,283.03	7,757.43
Other Income/Expense			
Other Income			
40010 · GDOT Grant	0.00	22,000.00	22,000.00
Total Other Income	0.00	22,000.00	22,000.00
Net Other Income	0.00	22,000.00	22,000.00
Net Income	6,474.40	23,283.03	29,757.43

Management Use Only

Franklin-Hart Airport Authority
Profit & Loss by Class
July 2021 through February 2022

Accrual Basis

	Fuel Account	Operating Account	TOTAL
Ordinary Income/Expense			
Income			
38201 · Airport Space Rental	0.00	30,824.68	30,824.68
39215 · Airport Sales of Fuel	72,436.45	0.00	72,436.45
39220 · Vendor's Compensation	56.42	0.00	56.42
Total Income	72,492.87	30,824.68	103,317.55
Expense			
52120 · Professional & Legal	0.00	630.00	630.00
52220 · Repair & Maint Contracts	17,514.28	-10,868.31	6,645.97
52221 · Repair/Maint Bld Grounds	2,990.00	905.16	3,895.16
52222 · Equipment Repair	0.00	48.23	48.23
52320 · Comm/Telephone	0.00	606.20	606.20
52360 · Dues and Fees	0.00	400.00	400.00
53121 · Water/Sewage	0.00	111.21	111.21
53123 · Electricity	0.00	3,694.00	3,694.00
53125 · Sales Tax Expense	1,880.79	0.00	1,880.79
53167 · Other Supplies	0.00	153.76	153.76
53175 · Fuel Purchases Airport	51,603.05	0.00	51,603.05
58121 · Loan Principal	0.00	8,064.00	8,064.00
67000 · Bank Service Charges	0.00	80.00	80.00
Total Expense	73,988.12	3,824.25	77,812.37
Net Ordinary Income	-1,495.25	27,000.43	25,505.18
Other Income/Expense			
Other Income			
40000 · Hart Co BOC Allotment	0.00	2,625.00	2,625.00
40005 · Franklin Co BOC Allotment	0.00	4,375.00	4,375.00
40010 · GDOT Grant	0.00	23,595.44	23,595.44
Total Other Income	0.00	30,595.44	30,595.44
Net Other Income	0.00	30,595.44	30,595.44
Net Income	-1,495.25	57,595.87	56,100.62

Management Use Only

**Franklin-Hart Airport Authority
Reconciliation Summary**

11102 · Cash-Airport/Fuel Acct, Period Ending 02/28/2022

	<u>Feb 28, 22</u>
Beginning Balance	59,319.88
Cleared Transactions	
Deposits and Credits - 1 item	<u>6,474.40</u>
Total Cleared Transactions	<u>6,474.40</u>
Cleared Balance	<u><u>65,794.28</u></u>
Register Balance as of 02/28/2022	65,794.28
Ending Balance	65,794.28

Franklin-Hart Airport Authority
Reconciliation Summary
 11110 - Cash-Operating Acct, Period Ending 02/28/2022

	Feb 28, 22
Beginning Balance	68,164.49
Cleared Transactions	
Checks and Payments - 9 items	-3,386.76
Deposits and Credits - 4 items	29,155.00
Total Cleared Transactions	25,768.24
Cleared Balance	93,932.73
Uncleared Transactions	
Checks and Payments - 1 item	-37.42
Total Uncleared Transactions	-37.42
Register Balance as of 02/28/2022	93,895.31
New Transactions	
Checks and Payments - 5 items	-267.65
Deposits and Credits - 2 items	1,779.00
Total New Transactions	1,511.35
Ending Balance	95,406.66